



CONNECTICUT STUDENT LOAN FOUNDATION

MINUTES OF THE BOARD OF DIRECTORS

July 25, 2018

A special meeting of the Connecticut Student Loan Foundation's Board of Directors was held on Wednesday, July 25, 2018 at 12:45 p.m., via teleconference originating from the offices of the Connecticut Health and Educational Facilities Authority, 10 Columbus Blvd., 7th Floor, Hartford, Connecticut 06106.

Member Present in Person:

Jeanette Weldon

Members Present via Teleconference:

Martin L. Budd

Steven Kitowicz (Designee for Benjamin Barnes, OPM Secretary)

Dr. Peter W. Lisi, Chair

Sheree Mailhot, (Designee for Denise Nappier, State Treasurer)

Julie Savino

Members Absent:

Paul H. Mounds, Jr.

Erika Steiner (Designee. for Mark Ojakian, President, Connecticut State Colleges & Universities)

Other Attendees in Person:

Joshua Hurlock, Assistant Director, CHESLA

Carlee Levin, Sr. Accountant, CHEFA/CHESLA

JoAnne Mackewicz, Controller, CHEFA

Debra M. Pinney, Manager of Administrative Services, CHEFA

Natalia Rozio, Administrative Intern, CHESLA

Other Attendees via Teleconference:

Denise Aguilera, General Counsel, CHEFA

Lisa Cohen, Vice President of Trust Admin, Controller & Treasurer, Goal Structured Solutions

Ian Meade, Senior Financial Reporting Manager, Goal Structured Solutions

Joseph Santoro, Director, Merrill Lynch, Pierce, Fenner & Smith, Inc., Bank of America, N.A.

Jeffrey Wagner, Managing Director, RBC Capital Markets

I. Call to Order:

Dr. Lisi, called the meeting to order at 12:54 p.m.

II. Approval of Minutes:

Dr. Lisi requested a motion to approve the June 12, 2018 Board of Directors minutes. Mr. Kitowicz moved to approve the minutes and Ms. Mailhot seconded the motion.

Upon roll call, the "Ayes," "Nays" and "Abstentions" were as follows:

<u>AYES</u>	<u>NAYS</u>	<u>ABSTENTIONS</u>
Steven Kitowicz	None	Martin Budd
Dr. Peter Lisi		
Sheree Mailhot		
Jeanette Weldon		

III. Approval of Funds Transfer from CSLF to CHESLA:

Dr. Lisi requested a motion to approve up to \$2 million funds transfer from CSLF, Resolution #2018-02. Mr. Budd moved to approve Resolution #2018-02 and Mr. Kitowicz seconded the motion.

Upon roll call, the "Ayes," "Nays" and "Abstentions" were as follows:

<u>AYES</u>	<u>NAYS</u>	<u>ABSTENTIONS</u>
Martin Budd	None	None
Steven Kitowicz		
Dr. Peter Lisi		
Sheree Mailhot		
Julie Savino		
Jeanette Weldon		

Mr. Budd made a motion, which was seconded by Ms. Savino, to adjourn the meeting.

The motion passed unanimously and the meeting was adjourned at 12:57 p.m.

Respectfully Submitted for the
Board of Directors by:



Jeanette Weldon
Executive Director